



Faculty compensation shall reflect relative contributions to the College of Pharmacy functions of teaching, research, service, administration, and practice. Compensation limitations shall take into account generally recognized standards for academic medical centers, local market conditions, the value of University faculty appointments and their benefits, and other relevant factors.

The Pharmacy Faculty Practice Group and College of Pharmacy faculty members shall comply with applicable law, current and future Board of Regents and other University policies, and recognized professional rules and standards.

The provision of professional services by faculty in the College of Pharmacy shall be organized internally under the direction of the president or delegate. All faculty who engage in professional services may do so only through the Pharmacy Faculty Practice Group.

A Faculty Practice Advisory Board (Advisory Board) shall advise the president or delegate regarding the administration of the Pharmacy Faculty Practice Group. The Advisory Board shall be composed of participating and nonparticipating faculty appointed by the president or delegate.

In consultation with the Pharmacy Faculty Practice Group, the president or delegate shall establish operating procedures for the implementation of this policy.

All contracts, agreements, and operating procedures relating to professional services shall be consistent with this policy and shall be subject to review by the president or delegate for compliance.

The University governs academic issues.

The Pharmacy Faculty Practice Group shall submit annual budgets and year end reports to the president or