

*Private Practice Plan – University of Minnesota Medical School
Twin Cities*

Where University assets are used in connection with the private practice of medicine, such assets shall be used in support of the mission of the Medical School and pursuant to appropriate rules and controls established by the president or delegate.

Faculty compensation shall reflect relative contributions to all the Medical School functions of teaching, research, administration, and clinical care. Compensation limitations shall take into account generally recognized standards for academic medical centers, local market conditions, the value of University faculty appointments and their benefits, and other relevant factors.

UMP and Medical School faculty members must comply with applicable law; University, AHC, and Medical School policies; and recognized professional practices.

The president or delegate shall be responsible for assuring, consistent with contractual obligations and limitations, compliance with this policy.

The University shall continue to govern academic issues.

UMP and Medical School faculty members remain subject to current and future Board of Regents policies.

The president or delegate shall establish, in consultation with UMP, operating procedures for the implementation of this policy and for assuring that appropriate controls, including audits, are in place.