



The private clinical practice of faculty in the School of Nursing shall be organized internally under the direction of the president or delegate. All faculty who engage in the private practice of nursing may provide clinical services only through the internal practice plan. Any exceptions to the foregoing must be approved by the president or delegate.

A Faculty Practice Advisory Committee (Advisory Committee) shall be established for the purpose of advising the president or delegate as to administration of the internal practice group (practice group). The Committee shall be made up of participating and nonparticipating regular faculty and shall be appointed by the president or delegate. The Advisory Committee shall select its own chair.

Faculty may have staff appointments and clinical privileges at health care agencies outside the University only if approved in writing by the president or delegate as being consistent with the teaching and research missions of the School of Nursing. Faculty shall not maintain offices for professional practice outside the University without written approval of the president or delegate.

All faculty members engaged in private practice activity shall obtain professional liability insurance coverage that fully covers such activity, at coverage limits acceptable to the University, and naming the Regents as an additional insured. Evidence of such coverage shall be filed with the president or delegate.

Private practice plan revenues shall include all funds derived, regardless of location, from clinical or patient care services and any other similar source which the president or delegate determines should be deemed practice income. All funds so derived shall be received by or submitted to an appropriate University account as determined by the president or delegate and in keeping with University financial policies and procedures.

Practice plan revenues shall not include:

- (a) royalties from publications;
- (b) honoraria or speaking fees; and
- (c) any other source which the president or delegate determines should be excluded.

The practice group will record as expenses only those expenses that are ordinary and necessary business expenses and that are consistent with University policy.

The University shall charge the practice group as an expense an appropriate amount for all University personnel, equipment, office space, utilities, or other services or facilities used for the generation of private practice income, but excluding personnel, equipment, or facilities for which charge recovery or cost recovery is ordinarily achieved by the University.

The practice group shall annually contribute to the School of Nursing an amount to be determined by the president or delegate, based upon a recommendation of the Advisory Committee. The amount of support to the School of Nursing will be a proportion of projected total practice group income available for distribution (not including base salaries).

The net revenue available for distribution to participating faculty under this policy, as salaries or income augmentation, shall be determined by the president or delegate, based upon a recommendation of the Advisory Committee. The amount of support to the School of Nursing will be a proportion of projected total practice group income available for distribution (not including base salaries).