



Governance & Policy Committee

October 2023

October 13, 2023

8:30 a.m.

Boardroom, McNamara Alumni Center

GOV - OCT 2023

1. Overview of Board of Regents Policy: Reservation and Delegation of Authority

Docket Item Summary - 3

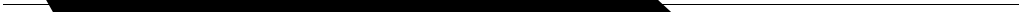
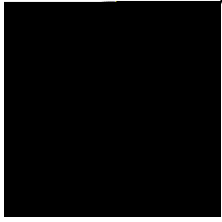
Policy - 5

Presentation Materials - 13

2. Board Committee Structure: Committee Portfolios

Docket Item Summary - 23

Presentation Materials - 29



Reservation and Delegation of Authority

Reservation and Delegation of Authority

and Delegation of Authority

Delegation of Authority.

Reservation and Delegation of Authority

Article I –

Reservation

Reservation and

Article II – Delegated Authorities

Value greater than \$1 million



University of Minnesota

Reservation and Delegation of Authority

Overview of Board of Regents Policy:

Governance creates
alignment, clarity, and
accountability



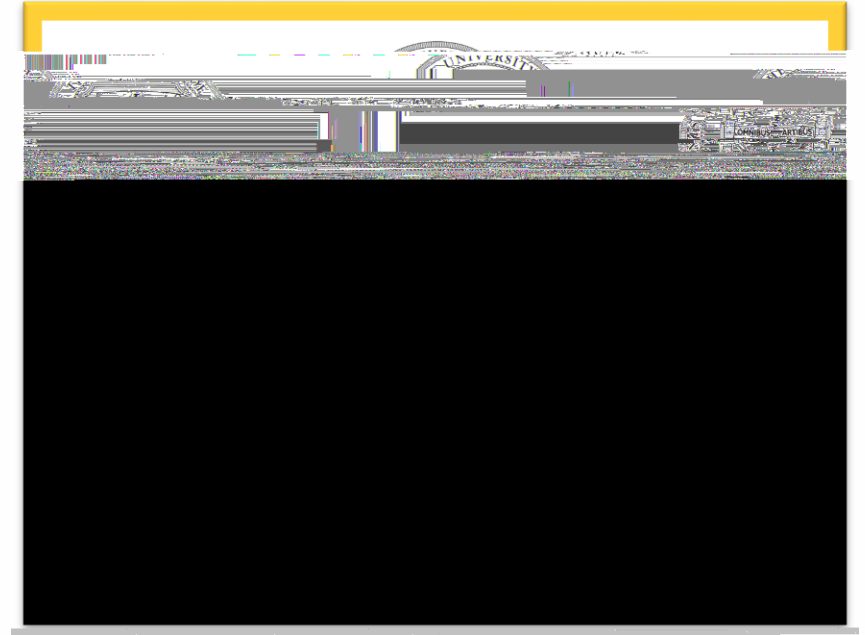
What is Reservation and Delegation of Authority?

Cornerstone policy

Defines broadly reserved
authorities to the Board

Delegates authority to key
individuals

Answers - Who is responsible
for getting us there?



Policy Framework

Article I Reserved Authorities to the Board

Section I - General Reservations of Authority

Section II Conduct of Board Business

Section III Election of Board Officers

Section IV Appointment Authority

Section V Academic Matters

Section VI Awards, Honors, and Namings

Policy Framework

Article I Reserved Authorities to the Board

Section VII Budgetary, Financial, and Investment Matters

Section VIII Property, Facilities, and Capital Budgets

Section IX Legal Matters

Section X Audit Function

Section XI Employment and Labor Relations

Section XII Associated Organizations

Policy Framework

- Section I Delegation of Authority to the President
- Section II Limitation Upon Presidential Authority
- Section III Delegation of Authority by the President
- Section IV Delegation of Authority to the Chair and Vice Chair
- Section V Delegation of Authority to the Board Secretary,
Treasurer, General Counsel, and Chief Auditor
- Section VI

Potential Principles to Guide Review

Strengthen public confidence in University decision-making.

oversight duties while focusing on consequential items.

Continue alignment, clarity, and accountability, while avoiding surprises that have the potential to create public relations risks.

Use a risk-based approach to consider threshold levels.



